

MID- SHORE COMMUNITY FOUNDATION INVESTMENT SUMMARY
JUNE 30, 2009

SHORT TERM POOL

Investment Goal	Capital Preservation
Asset Allocation	Money Market – 100%
Current Investment Manager	The Hill Group – Morgan Stanley/Smith Barney
Year-to-Date Pool Performance	

CONSERVATIVE POOL

Investment Goal	Capital preservation; Income generation
Asset Allocation	Fixed Income, 75%; Conservative equities, 25%
Current Investment Manager	The Hill Group – Morgan Stanley/Smith Barney
1, 3, and 5 Year Performance*	1.81%; 5.06%; 4.69%

CHARITABLE GIFT ANNUITY POOL

Investment Goal	Capital growth; Income generation
Asset Allocation	Equity, 25-45%; Fixed Income, 50-70%; Cash 0-10%
Current Investment Manager	PNC Institutional Investments
1, 3, 5 Year Performance*	-8.45%; -.62%; 2.28%

LONG TERM POOL

Investment Goal	Capital Growth
Asset Allocation	Equities, 60-75%; Fixed Income, 25-40%; Alternative Investments 0-20%

<u>Current Investment Managers</u>	<u>1, 3, 5 Year Performance*</u>
The Hill Group – Morgan Stanley/Smith Barney	-16.44%; -4.56%; -0.01%
Valliant & Associates Raymond James	-19%; -4.47%; -0.47%

Investment Performance Comparables – 1 Year Performance

Community Foundation Policy Index	-15.8%
Foundation and Endowment Universe of Funds	-19.2%
S&P 500 Index	-26.2%

*Net of Investment Fees